

SNAPSHOT of HOME Program Performance--As of 12/31/10 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
<div>Program Progress:</div> <div>PJs in State: 27</div>							
% of Funds Committed	91.34 %	94.57 %	24	96.48 %	14	13	
% of Funds Disbursed	86.07 %	87.76 %	21	89.00 %	30	30	
Leveraging Ratio for Rental Activities	1.4	5.07	24	4.81	26	20	
% of Completed Rental Disbursements to All Rental Commitments***	88.99 %	80.09 %	17	83.25 %	26	36	
% of Completed CHDO Disbursements to All CHDO Reservations***	12.06 %	65.07 %	27	70.99 %	1	1	
<div>Low-Income Benefit:</div>							
% of 0-50% AMI Renters to All Renters	65.06 %	83.75 %	25	81.75 %	13	11	
% of 0-30% AMI Renters to All Renters***	41.57 %	44.77 %	19	45.84 %	41	40	
<div>Lease-Up:</div>							
% of Occupied Rental Units to All Completed Rental Units***	71.08 %	96.44 %	27	96.12 %	4	3	
<div>Overall Ranking:</div> <div>In State: 27 / 27</div> <div>Nationally: 9</div> <div>7</div>							
<div>HOME Cost Per Unit and Number of Completed Units:</div>							
Rental Unit	\$23,073	\$28,658		\$27,889	166 Units	45.40 %	
Homebuyer Unit	\$8,321	\$17,438		\$15,632	142 Units	38.80 %	
Homeowner-Rehab Unit	\$19,353	\$15,853		\$21,037	58 Units	15.80 %	
TBRA Unit	\$0	\$8,135		\$3,206	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***. This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Irvington NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$44,293	\$75,184	\$18,036
State:*	\$110,709	\$97,869	\$17,579
National:**	\$99,461	\$78,568	\$23,907

CHDO Operating Expenses:
(% of allocation)

PJ: 1.5 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.13

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	1.7	0.8	2.2	0.0
Black/African American:	90.7	89.2	89.1	0.0
Asian:	0.0	1.7	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.8	0.8	2.2	0.0
Asian/Pacific Islander:	0.0	0.8	0.0	0.0

ETHNICITY:

Hispanic	6.8	0.8	0.0	0.0
----------	---	---	---	---

HOUSEHOLD SIZE:

1 Person:	32.2	8.3	34.8	0.0
2 Persons:	26.3	20.8	32.6	0.0
3 Persons:	16.9	22.5	2.2	0.0
4 Persons:	14.4	23.3	10.9	0.0
5 Persons:	5.9	10.0	6.5	0.0
6 Persons:	4.2	5.0	4.3	0.0
7 Persons:	0.0	4.2	2.2	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	33.1	23.3	15.2	0.0
Elderly:	2.5	1.7	17.4	0.0
Related/Single Parent:	50.8	40.0	50.0	0.0
Related/Two Parent:	7.6	22.5	8.7	0.0
Other:	5.9	5.0	2.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	22.9	0.8 [#]
HOME TBRA:	0.0	
Other:	14.4	
No Assistance:	62.7	

of Section 504 Compliant Units / Completed Units Since 2001 2

* The State average includes all local and the State PJs within that state

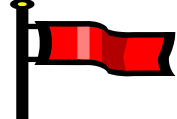
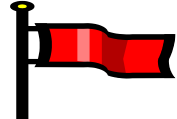
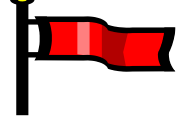
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Irvington State: NJ Group Rank: 9
 (Percentile)
 State Rank: 27 / 27 PJs Overall Rank: 7
 (Percentile)
 Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 77.87%	88.99	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 53.90%	12.06	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	65.06	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.09%	71.08	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.415	2.2	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

